

# Key Financial Indicators

		2020	2019	2018	2017	2016	2015	2014
<b>Profitability Ratios</b>								
Gross profit ratio	%	<b>7.2</b>	10.9	13.4	18.0	18.1	13.0	14.5
Net profit to Sales	%	<b>(3.7)</b>	6.1	6.1	10.5	5.0	3.9	2.8
EBITDA Margin to Sales	%	<b>7.1</b>	13.4	11.4	17.1	10.9	8.8	9.4
Cost to Income Ratio	Times	<b>12.2</b>	2.6	1.9	1.8	2.3	2.8	1.9
Operating Leverage	%	<b>2.3</b>	(28.8)	0.0	6.1	(0.2)	0.0	(1.9)
Return on Equity with Surplus on revaluation of fixed assets	%	<b>(7.8)</b>	15.8	17.8	23.4	10.8	11.5	8.4
Return on Equity without Surplus on revaluation of fixed assets	%	<b>(10.6)</b>	21.0	22.8	31.5	15.1	15.3	11.4
Return on Capital Employed	%	<b>(6.6)</b>	13.5	14.6	20.4	9.4	11.1	8.0
Return on Total Assets	%	<b>(3.0)</b>	6.2	7.0	10.0	5.6	5.6	3.1
<b>Liquidity Ratios</b>								
Current ratio	Times	<b>1.04</b>	1.11	1.19	1.16	1.18	1.07	1.05
Quick / Acid test ratio	Times	<b>0.34</b>	0.27	0.37	0.26	0.40	0.47	0.34
Cash to Current Liabilities	Times	<b>(0.53)</b>	(0.39)	(0.54)	(0.06)	(0.15)	(0.03)	(0.03)
Cash flow from Operations to Sales	Times	<b>0.01</b>	0.01	(0.05)	(0.12)	0.12	0.12	0.09
<b>Activity / Turnover Ratios</b>								
Inventory turnover ratio	Times	<b>1.8</b>	2.3	2.6	2.4	3.3	3.2	2.5
Inventory turnover in days	Days	<b>200</b>	157	139	155	110	115	146
Debtor turnover ratio	Times	<b>7.0</b>	11.6	14.3	10.8	8.9	8.8	8.6
Debtor turnover in days	Days	<b>52</b>	31	26	34	41	41	43
Creditor turnover ratio	Times	<b>22.9</b>	34.2	37.1	20.1	22.6	7.7	10.4
Creditor turnover in days	Days	<b>16</b>	11	10	18	16	47	35
Total assets turnover ratio	Times	<b>0.8</b>	1.0	1.2	0.9	1.1	1.4	1.1
Fixed assets turnover ratio	Times	<b>2.7</b>	3.5	4.5	3.5	3.2	5.2	5.0
Operating cycle in days	Days	<b>236</b>	177	154	171	135	109	154
Capital employed turnover ratio	Times	<b>1.7</b>	2.3	2.6	2.0	2.1	2.9	2.8
<b>Investment / Market Ratios</b>								
Earnings per share - basic and diluted	Rs.	<b>(5.3)</b>	11.9	13.2	15.4	6.6	6.1	4.2
Price earning ratio	Times	<b>(17.4)</b>	6.5	17.6	24.0	10.8	11.0	11.8
Dividend Yield ratio	%	<b>0.0</b>	8.4	3.7	2.4	6.4	6.0	6.6
Dividend Payout ratio	%	<b>0.0</b>	54.4	64.4	58.57	68.64	65.6	77.5
Dividend per share - Cash	Rs.	-	5.50	8.50	9.00	4.50	4.00	3.25
Bonus shares	Rs.	-	1.00	-	-	-	-	-
Dividend Cover	Times	-	1.84	1.55	1.71	1.46	1.52	1.29
Market value per share at the end of the year	Rs.	<b>91.73</b>	77.07	231.98	368.57	70.55	67.14	49.44
Market value per share high during the year	Rs.	<b>120.99</b>	247.97	377.00	405.99	93.90	86.90	61.35
Market value per share low during the year	Rs.	<b>63.50</b>	71.25	203.00	85.80	60.00	44.51	39.70
Break-up value per share with revaluation of fixed assets	Rs.	<b>67.83</b>	82.98	74.19	65.55	60.94	52.91	50.08
Break-up value per share without revaluation of fixed assets	Rs.	<b>49.84</b>	62.54	57.85	48.72	43.39	39.89	36.89
Break-up value per share including Investment in Related Party with revaluation of fixed assets	Rs.	<b>143.82</b>	144.03	264.30	311.88	115.65	92.16	77.66
Break-up value per share including Investment in Related Party without revaluation of fixed assets	Rs.	<b>125.84</b>	123.59	247.97	295.05	98.10	79.14	64.47
Price to book ratio	Times	<b>0.52</b>	0.36	1.24	2.39	0.61	0.61	0.37
ISL (Market Value of Investment at year end)	Rs.	<b>12,657</b>	9,731	24,922	31,340	8,729	6,886	5,649
PCL (Market Value of Investment at year end)	Rs.	<b>651</b>	856	1,139	776	414	404	242
IIL A (Unquoted - Value of Initial Investment)	Rs.	<b>9</b>	9	9	9	9	9	9
IIL SS (Unquoted - Value of Initial Investment)	Rs.	-	-	-	150	150	150	-
Total Investment in Related Parties at Market Value	Rs.	<b>13,318</b>	10,596	26,070	32,276	9,302	7,449	5,900
<b>Capital Structure Ratios</b>								
Financial leverage ratio	Times	<b>1.6</b>	1.5	1.5	1.4	0.9	1.1	1.7
Net assets per share	Rs.	<b>67.83</b>	82.98	74.19	65.55	60.94	52.91	50.08
Weight avg : cost of debts	Times	<b>10.9</b>	8.1	4.0	2.8	5.4	5.8	9.9
Total Debt : Equity ratio	Times	<b>61 : 39</b>	61 : 39	60 : 40	58 : 42	48 : 52	52 : 48	63 : 37
Interest cover	Times	<b>0.2</b>	1.5	4.3	7.9	4.2	2.3	1.7