

e-dividend

In order to make process of payment of cash dividend more efficient, e-dividend mechanism has been envisaged when shareholders can get amount of dividend credited into their respective bank accounts electronically without any delay. In addition, by this way dividends may be instantly credited to respective accounts, no changes of dividend warrants getting lost in the post, undelivered or delivered to the wrong address, etc.

The shareholders can avail benefits of e-dividend mechanism by providing dividend mandate in their CDS accounts through their participants or to the respective listed companies / Share Registrar.