

The General Manager
Pakistan Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

January 25, 2018

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2017

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, 25 January, 2018 have decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

	(Rs.000's)			
	I I L - Excluding Subsidiary(ies)			
	Six Months Period ended		Quarter ended	
	31-12-2017	31-12-2016	31-12-2017	31-12-2016
Net Sales	12,168,289	7,504,316	6,772,003	4,434,646
Cost of Sales	(10,518,189)	(6,030,862)	(5,815,069)	(3,551,860)
Gross Profit	1,650,100	1,473,454	956,934	882,786
Selling and distribution expenses	(561,924)	(397,922)	(316,916)	(235,521)
Administrative expenses	(150,159)	(127,856)	(83,336)	(63,672)
	(712,083)	(525,778)	(400,252)	(299,193)
Financial Charges	(232,503)	(93,262)	(117,262)	(42,804)
Other Operating Charges	(71,068)	(117,636)	(44,073)	(96,344)
	(303,571)	(210,898)	(161,335)	(139,148)
Other Income	355,571	338,708	72,382	20,228
Profit before taxation	990,017	1,075,486	467,729	464,673
Taxation	(270,565)	(269,300)	(151,370)	(132,000)
Profit after Taxation	719,452	806,186	316,359	332,673
	(Rupees)			
Earning per share - basic and diluted	6.00	6.72	2.64	2.77



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ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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(Rs.000's)

	Consolidated - I I L			
	Six Months Period ended		Quarter ended	
	31-12-2017	31-12-2016	31-12-2017	31-12-2016
Net Sales	31,151,679	21,105,224	16,948,370	12,047,494
Cost of Sales	(25,809,178)	(16,748,317)	(13,892,912)	(9,360,234)
Gross Profit	5,342,501	4,356,907	3,055,458	2,687,260
Selling and distribution expenses	(782,588)	(564,706)	(427,239)	(331,065)
Administrative expenses	(273,473)	(219,265)	(149,349)	(109,453)
	(1,056,061)	(783,971)	(576,588)	(440,518)
Financial Charges	(464,844)	(330,054)	(236,704)	(156,817)
Other Operating Charges	(323,135)	(321,531)	(178,857)	(213,507)
	(787,979)	(651,585)	(415,561)	(370,324)
Other Income	149,173	42,918	113,557	13,772
Share of Profit in equity-accounted investee	21,642	15,841	7,555	6,783
Profit before Taxation	3,669,276	2,980,110	2,184,421	1,896,973
Taxation	(1,095,511)	(1,280,655)	(617,133)	(969,796)
Profit after Taxation	2,573,765	1,699,455	1,567,288	927,177
Profit after taxation attributable to:				
Owners of Holding Company	1,683,714	1,196,294	1,024,456	669,006
Non-controlling interest	890,051	503,161	542,832	258,171
	2,573,765	1,699,455	1,567,288	927,177
	(Rupees)			
Earning per share - basic and diluted	14.04	9.98	8.54	5.58

Dividend:

The Board of Directors have decided to approve the payment of an interim cash dividend for the half year ended December 31, 2017 at Rs.2.0 per share, that is 20%.

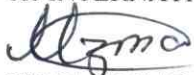
Book Closure:

The Share Transfer Books of the Company will remain closed from March 15, 2018 to March 24, 2018 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on March 14, 2018 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 20% Interim Cash Dividend.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
for INTERNATIONAL INDUSTRIES LTD.,


UZMA AMJAD ALI
Company Secretary

CC: SECP, NIC Building, 63 Jinnah Avenue, Islamabad



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