

The General Manager
Pakistan Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

January 25, 2017

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2016

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, January 25, 2017 have decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

	(Rs.000's)			
	I I L - Excluding Subsidiary(ies)			
	Six Months Period ended		Quarter ended	
	31-12-2016	31-12-2015	31-12-2016	31-12-2015
Net Sales	7,504,316	7,131,118	4,434,646	3,840,432
Cost of Sales	(6,083,140)	(6,257,070)	(3,575,219)	(3,384,715)
Gross Profit	1,421,176	874,048	859,427	455,717
Selling and distribution expenses	(397,922)	(347,858)	(235,521)	(206,043)
Administrative expenses	(127,856)	(115,483)	(63,672)	(59,260)
	(525,778)	(463,341)	(299,193)	(265,303)
Financial Charges	(93,262)	(187,076)	(42,804)	(69,695)
Other Operating Charges	(117,636)	(28,233)	(96,344)	(15,931)
	(210,898)	(215,309)	(139,148)	(85,626)
Other Income	390,986	99,620	43,587	50,176
Profit before taxation	1,075,486	295,018	464,673	154,964
Taxation	(269,300)	(97,000)	(132,000)	(52,000)
Profit after Taxation	806,186	198,018	332,673	102,964
	(Rupees)			
Earning per share - basic and diluted	6.72	1.65	2.77	0.86

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ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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(Rs.000's)

	Consolidated - I I L			
	Six Months Period ended		Quarter ended	
	31-12-2016	31-12-2015	31-12-2016	31-12-2015
Net Sales	21,105,224	14,409,273	12,047,494	8,471,865
Cost of Sales	(16,800,595)	(13,186,870)	(9,383,593)	(7,815,308)
Gross Profit	4,304,629	1,222,403	2,663,901	656,557
Selling and distribution expenses	(564,706)	(422,626)	(331,065)	(246,495)
Administrative expenses	(219,265)	(197,111)	(109,453)	(100,815)
	(783,971)	(619,737)	(440,518)	(347,310)
Financial Charges	(330,054)	(611,727)	(156,817)	(267,830)
Other Operating Charges	(321,531)	(113,791)	(213,507)	(31,122)
	(651,585)	(725,518)	(370,324)	(298,952)
Other Income	95,196	116,313	37,131	56,927
Share of Profit in equity-accounted investee	15,841	7,767	6,783	3,426
Profit before Taxation	2,980,110	1,228	1,896,973	70,648
Taxation	(1,280,655)	114,636	(969,796)	156,376
Profit after Taxation	1,699,455	115,864	927,177	227,024
Profit after taxation attributable to:				
Owners of Holding Company	1,196,294	147,134	669,006	134,382
Non-controlling interest	503,161	(31,270)	258,171	92,642
	1,699,455	115,864	927,177	227,024
	(Rupees)			
Earning per share - basic and diluted	9.98	1.23	5.58	1.12

Dividend:

The Board of Directors have decided to approve the payment of an interim cash dividend for the half year ended December 31, 2016 at Rs.2.50 per share, that is 25%.

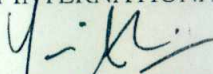
Book Closure:

The Share Transfer Books of the Company will remain closed from February 15, 2017 to February 24, 2017 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on February 14, 2017 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 25% Interim Cash Dividend.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
for INTERNATIONAL INDUSTRIES LTD.,


YASIR ALI QURAIISHI
Company Secretary

CC: SECP, NIC Building, 63 Jinnah Avenue, Islamabad



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DECLARATION AND NOTICE OF BOOK CLOSURE


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For & on behalf of
INTERNATIONAL INDUSTRIES LTD.,


YASIR ALI QURAISHI
Company Secretary

January 25, 2017



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