



Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 18, 2019

Dear Sir/Madam,

Announcement of financial results for the third quarter ended March 31, 2019.

We have to inform you that the Board of Directors of International Industries Limited in their meeting held on April 18, 2019 at 10:00 am at IIL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi recommended the following:

(i) **CASH DIVIDEND**
NIL

AND / OR

(ii) **BONUS SHARES**
NIL

AND / OR

(iii) **RIGHT SHARES**
NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Sunaib Barkat, ACA
Company Secretary



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan


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International Industries Limited
 Condensed Interim Consolidated Statement of Profit and Loss Account (Un-audited)
 For the nine and three months period ended 31 March 2019

	Note	Nine months period ended		Three months period ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
----- (Rupees in '000) -----					
Net sales	17	53,839,430	48,211,705	21,057,741	17,060,026
Cost of sales	18	(47,269,294)	(39,908,932)	(18,683,926)	(14,099,754)
Gross profit		6,570,136	8,302,773	2,373,815	2,960,272
Selling and distribution expenses	19	(1,180,140)	(1,225,942)	(492,791)	(442,449)
Administrative expenses	20	(446,085)	(406,082)	(149,748)	(132,609)
Reversal of impairment on trade debts		10,717	5,919	(328)	5,014
		(1,615,507)	(1,626,105)	(642,866)	(570,044)
Finance cost	21	(1,692,685)	(687,880)	(701,440)	(223,036)
Other operating expenses	22	(316,121)	(631,590)	(108,564)	(308,455)
		(2,008,806)	(1,319,470)	(810,004)	(531,491)
Other income	23	496,529	237,504	76,982	88,331
Share of profit in equity-accounted investee		33,541	29,550	14,753	7,908
Profit before taxation		3,475,893	5,624,252	1,012,680	1,954,976
Taxation	24	(700,202)	(1,682,660)	(312,902)	(587,149)
Profit after taxation		2,775,691	3,941,592	699,778	1,367,827
Profit after taxation attributable to:					
Owners of Holding Company		1,749,269	2,600,547	448,829	916,832
Non-controlling interest		1,026,421	1,341,045	250,949	450,995
		2,775,691	3,941,592	699,778	1,367,827
----- (Rupees) -----					
Earnings per share - basic and diluted		14.59	21.69	3.74	7.65

The annexed notes 1 to 29 form an integral part of this condensed interim consolidated financial information.

Ehsan A. Malik
 Director & Chairman



M. Hanif Idrees
 Chief Financial Officer



Riyaz T. Chinoy
 Chief Executive Officer

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International Industries Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the nine and three months period ended 31 March 2019

	Note	Nine months period ended		Three months period ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
----- (Rupees in '000) -----					
Net sales	15	18,482,338	19,077,718	7,336,060	6,909,429
Cost of sales	16	(16,571,949)	(16,450,515)	(6,487,584)	(5,932,326)
Gross profit		1,910,389	2,627,203	848,476	977,103
Selling and distribution expenses	17	(697,155)	(890,009)	(265,740)	(328,085)
Administrative expenses	18	(235,865)	(229,957)	(81,775)	(79,798)
Reversal of impairment on trade debts		10,571	5,000	(331)	5,000
		(922,449)	(1,114,966)	(347,846)	(402,883)
Finance cost	19	(682,838)	(329,910)	(283,461)	(97,407)
Other operating expenses	20	(67,887)	(116,142)	(24,763)	(45,074)
		(750,725)	(446,052)	(308,224)	(142,481)
Other income	21	1,518,433	809,333	421,133	453,762
Profit before taxation		1,755,648	1,875,518	613,539	885,501
Taxation	22	(397,993)	(485,250)	(176,796)	(214,685)
Profit after taxation for the period		1,357,655	1,390,268	436,743	670,816
----- (Rupees) -----					
Earnings per share - basic and diluted		11.32	11.60	3.64	5.60

The annexed notes 1 to 27 form an integral part of these condensed interim unconsolidated financial statements.

Ehsan A. Malik
Director & Chairman
Board Audit Committee


M. Hanif Idrees
Chief Financial Officer


Riyaz T. Chinoy
Chief Executive Officer

