



Promising Reliability, For Now and Tomorrow

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

April 20, 2018

**RE: FINANCIAL RESULTS – 31/03/2018**

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on 20<sup>th</sup> April, 2018 has reviewed the un-audited financial results for the nine (9) months ended 31<sup>st</sup> March, 2018.

The un-audited financial results of the Company for the 9 months ended 31<sup>st</sup> March, 2018 are as under:

	(Rs.000's)			
	I I L - Excluding Subsidiary(ies)			
	Nine Months Period ended		Quarter ended	
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Net Sales	19,077,718	11,804,102	6,909,429	4,299,786
Cost of Sales	(16,450,515)	(9,477,159)	(5,932,326)	(3,446,297)
<b>Gross Profit</b>	<b>2,627,203</b>	<b>2,326,943</b>	<b>977,103</b>	<b>853,489</b>
Selling and distribution expenses	(885,009)	(625,057)	(323,085)	(227,135)
Administrative expenses	(229,957)	(232,136)	(79,798)	(104,280)
	<b>(1,114,966)</b>	<b>(857,193)</b>	<b>(402,883)</b>	<b>(331,415)</b>
Financial Charges	(329,910)	(135,861)	(97,407)	(42,599)
Other Operating Charges	(116,142)	(154,359)	(45,074)	(51,384)
	<b>(446,052)</b>	<b>(290,220)</b>	<b>(142,481)</b>	<b>(93,983)</b>
Other Income	809,333	379,617	453,762	55,570
<b>Profit before taxation</b>	<b>1,875,518</b>	<b>1,559,147</b>	<b>885,501</b>	<b>483,661</b>
Taxation	(485,250)	(409,000)	(214,685)	(139,700)
<b>Profit after Taxation</b>	<b>1,390,268</b>	<b>1,150,147</b>	<b>670,816</b>	<b>343,961</b>
	(Rupees)			
Earning per share - basic and diluted	11.60	9.59	5.60	2.87

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ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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(Rs.000's)

	Consolidated - I I L			
	Nine Months Period ended		Quarter ended	
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Net Sales	48,211,705	32,530,252	17,060,026	11,425,028
Cost of Sales	(39,908,932)	(25,632,899)	(14,099,754)	(8,884,582)
<b>Gross Profit</b>	<b>8,302,773</b>	<b>6,897,353</b>	<b>2,960,272</b>	<b>2,540,446</b>
Selling and distribution expenses	(1,220,023)	(898,182)	(437,435)	(333,476)
Administrative expenses	(406,082)	(383,307)	(132,609)	(164,042)
	<b>(1,626,105)</b>	<b>(1,281,489)</b>	<b>(570,044)</b>	<b>(497,518)</b>
Financial Charges	(687,880)	(478,011)	(223,036)	(147,957)
Other Operating Charges	(631,590)	(475,302)	(308,455)	(153,771)
	<b>(1,319,470)</b>	<b>(953,313)</b>	<b>(531,491)</b>	<b>(301,728)</b>
Other Income	237,504	103,719	88,331	60,801
Share of Profit in equity-accounted investee	29,550	24,352	7,908	8,511
<b>Profit before Taxation</b>	<b>5,624,252</b>	<b>4,790,621</b>	<b>1,954,976</b>	<b>1,810,512</b>
Taxation	(1,682,660)	(1,950,238)	(587,149)	(669,583)
<b>Profit after Taxation</b>	<b>3,941,592</b>	<b>2,840,383</b>	<b>1,367,827</b>	<b>1,140,929</b>
Profit after taxation attributable to:				
Owners of Holding Company	2,600,547	1,988,802	916,833	792,509
Non-controlling interest	1,341,045	851,581	450,995	348,420
	<b>3,941,592</b>	<b>2,840,383</b>	<b>1,367,828</b>	<b>1,140,929</b>
	(Rupees)			
Earning per share - basic and diluted	21.69	16.59	7.65	6.61

### Additional Information

As intimated earlier vide our letter dated 25<sup>th</sup> January, 2018 to PSX, the wholly owned subsidiary IIL Stainless Steel (Pvt) Ltd. stands amalgamated with International Industries Ltd. as on the completion date i.e. 31<sup>st</sup> March, 2018.

### Equity Investment by Subscribing 25% Right Shares announced by Pakistan Cables Ltd. (PCL), an Associated Company

The Board of Directors of the IIL has considered and recommended to exercise its right to subscribe to 25% right entitlement, announced by PCL, by making an equity investment of Rs.194,959,040/- by way of subscribing 1,218,494 ordinary right shares of Rs.10/- each at a price of Rs. 160/- (inclusive of premium of Rs.150/- per share) as part of its strategic portfolio.

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**Book Closure:**

The Share Transfer Books of the Company will remain closed from 12<sup>th</sup> May, 2018 to 21<sup>st</sup> May, 2018 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on 11<sup>th</sup> May, 2018 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the extraordinary general meeting.

**Extraordinary General Meeting**

An Extraordinary General Meeting of the Company will be held on Monday, 21<sup>st</sup> May, 2018 at 11.00 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi to have approval of shareholders for the equity investment of by way of subscribing 25% right shares of Pakistan Cables Ltd., an associated company, at a price of Rs. 160/- (inclusive of premium of Rs.150/- per share)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LTD.,



UZMA AMJAD ALI  
Company Secretary



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