



Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

April 20, 2018

RE: FINANCIAL RESULTS – 31/03/2018

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on 20th April, 2018 has reviewed the un-audited financial results for the nine (9) months ended 31st March, 2018.

The un-audited financial results of the Company for the 9 months ended 31st March, 2018 are as under:

	(Rs.000's)			
	I I L - Excluding Subsidiary(ies)			
	Nine Months Period ended		Quarter ended	
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Net Sales	19,077,718	11,804,102	6,909,429	4,299,786
Cost of Sales	(16,450,515)	(9,477,159)	(5,932,326)	(3,446,297)
Gross Profit	2,627,203	2,326,943	977,103	853,489
Selling and distribution expenses	(885,009)	(625,057)	(323,085)	(227,135)
Administrative expenses	(229,957)	(232,136)	(79,798)	(104,280)
	(1,114,966)	(857,193)	(402,883)	(331,415)
Financial Charges	(329,910)	(135,861)	(97,407)	(42,599)
Other Operating Charges	(116,142)	(154,359)	(45,074)	(51,384)
	(446,052)	(290,220)	(142,481)	(93,983)
Other Income	809,333	379,617	453,762	55,570
Profit before taxation	1,875,518	1,559,147	885,501	483,661
Taxation	(485,250)	(409,000)	(214,685)	(139,700)
Profit after Taxation	1,390,268	1,150,147	670,816	343,961
	(Rupees)			
Earning per share - basic and diluted	11.60	9.59	5.60	2.87

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ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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(Rs.000's)

	Consolidated - I I L			
	Nine Months Period ended		Quarter ended	
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Net Sales	48,211,705	32,530,252	17,060,026	11,425,028
Cost of Sales	(39,908,932)	(25,632,899)	(14,099,754)	(8,884,582)
Gross Profit	8,302,773	6,897,353	2,960,272	2,540,446
Selling and distribution expenses	(1,220,023)	(898,182)	(437,435)	(333,476)
Administrative expenses	(406,082)	(383,307)	(132,609)	(164,042)
	(1,626,105)	(1,281,489)	(570,044)	(497,518)
Financial Charges	(687,880)	(478,011)	(223,036)	(147,957)
Other Operating Charges	(631,590)	(475,302)	(308,455)	(153,771)
	(1,319,470)	(953,313)	(531,491)	(301,728)
Other Income	237,504	103,719	88,331	60,801
Share of Profit in equity-accounted investee	29,550	24,352	7,908	8,511
Profit before Taxation	5,624,252	4,790,621	1,954,976	1,810,512
Taxation	(1,682,660)	(1,950,238)	(587,149)	(669,583)
Profit after Taxation	3,941,592	2,840,383	1,367,827	1,140,929
Profit after taxation attributable to:				
Owners of Holding Company	2,600,547	1,988,802	916,833	792,509
Non-controlling interest	1,341,045	851,581	450,995	348,420
	3,941,592	2,840,383	1,367,828	1,140,929
	(Rupees)			
Earning per share - basic and diluted	21.69	16.59	7.65	6.61

Additional Information

As intimated earlier vide our letter dated 25th January, 2018 to PSX, the wholly owned subsidiary IIL Stainless Steel (Pvt) Ltd. stands amalgamated with International Industries Ltd. as on the completion date i.e. 31st March, 2018.

Equity Investment by Subscribing 25% Right Shares announced by Pakistan Cables Ltd. (PCL), an Associated Company

The Board of Directors of the IIL has considered and recommended to exercise its right to subscribe to 25% right entitlement, announced by PCL, by making an equity investment of Rs.194,959,040/- by way of subscribing 1,218,494 ordinary right shares of Rs.10/- each at a price of Rs. 160/- (inclusive of premium of Rs.150/- per share) as part of its strategic portfolio.

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Book Closure:

The Share Transfer Books of the Company will remain closed from 12th May, 2018 to 21st May, 2018 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on 11th May, 2018 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the extraordinary general meeting.

Extraordinary General Meeting

An Extraordinary General Meeting of the Company will be held on Monday, 21st May, 2018 at 11.00 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi to have approval of shareholders for the equity investment of by way of subscribing 25% right shares of Pakistan Cables Ltd., an associated company, at a price of Rs. 160/- (inclusive of premium of Rs.150/- per share)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,



UZMA AMJAD ALI
Company Secretary



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